



**To the Members of the Board of
Coweta Charter Academy**

In planning and performing our audit of the financial statements of Coweta Charter Academy (the “Academy”) as of and for the year ended June 30, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered the Academy’s internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy’s internal control.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. This letter includes comments and suggestions with respect to matters that came to our attention in connection with our audit of the financial statements of the Academy as of and for the year ended June 30, 2017. A separate report dated October 19, 2017, contains our report on internal control over financial reporting and on compliance and other matters. This letter does not affect our report dated October 19, 2017, on the financial statements of the Academy.

The following items are offered as constructive suggestions to be considered as part of the ongoing process of modifying and improving the Academy’s practices and procedures:

Cash Management

During the current fiscal year ended June 30, 2017 the Academy’s management determined the Academy was improperly calculating the monthly remittances to the Teachers’ Retirement System, which caused an overpayment of \$45,493 for employees during the year ended June 30, 2017. Management has properly classified the additional contributions as a prepaid expenditure as of June 30, 2017, prior to the audit. We recommend management carefully review the employees’ payroll deductions to ensure the amount remitted is no more or no less than the requirement for proper cash management practices.

Timely Financial Close-out and Reporting

During the course of the audit there was an unusual and unanticipated number of management prepared journal entries. While the audit was being conducted, management provided over forty (40) additional journal entries to close out the trial balance. Management should ensure controls are in place to timely close-out the Academy's general ledger and to allow for the completion of the internal reviews and reconciliations to be completed in a timely manner. While the entries were identified by management, the entries were provided from July through September of 2017. While there may be occasional situations which are outside of the control of management which will require additional entries to be proposed, the number of entries should be significantly less.

Closing Thoughts

We have already discussed many of these comments and suggestions with various Academy personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

We appreciate serving the Coweta Charter Academy and would be happy to assist you in addressing and implementing any of the suggestions in this letter.

Mauldin & Jenkins, LLC

Atlanta, Georgia
October 19, 2017