

Coweta Charter Academy at Senoia at Coweta , GA
Consolidated Budget -CCAS



	Forecast 2017-18	Budget Initial 2018-19	Budget Updated 2018-19	Change Fcst to FY 18-19	% Change Fcst to FY 18-19	Budget Highlights
Enrollment - Target	725	752	752	27	4%	
Enrollment - Funded	724	774	774	50	7%	
Rate per student	8,021	8,214	8,630	609	8%	
Square footage	57,871	57,871	57,871	-	0%	
Revenues						
State Capitation / Student	\$ 5,815,099	6,357,407	\$ 6,679,268	864,169	15%	FY19 Increase is due to increase in enrollment and HB 787 revenue
Fed./State Grants	128,520	84,888	84,888	(43,632)	-34%	Reduction is due to the SCSC Admin fee non recurring in FY19
State/Local Grants	21,572	21,572	21,572	-	0%	
Title Grant Revenue	71,926	71,926	71,926	-	0%	
Total State Funded Revenue	6,037,117	6,535,793	6,857,654	\$ 820,537	14%	
Food Service Revenue	131,478	156,149	137,608	6,130	5%	Increase is due to increase in enrollment
Before and Aftercare Revenue	68,737	73,360	71,942	3,205	5%	Increase is due to increase in enrollment
Interest Revenue	6,901	5,897	6,901	-	0%	
Miscellaneous Income	40,899	16,000	16,000	(24,899)	-61%	FY18 includes prior year e-Rate reimbursement non recurring in FY19
Total Other Revenue	248,015	251,406	232,451	\$ (15,564)	-6%	
Revenue Total	\$ 6,285,132	\$ 6,787,199	\$ 7,090,106	\$ 804,973	13%	
Expenses						
School Leadership	\$ 152,492	205,486	\$ 205,486	(52,994)	-35%	FY19 includes merit increase and addition of a teacher on task (Dean) position
Administrative-Salaried	93,285	84,184	84,184	9,101	10%	
Teachers	1,810,472	1,825,369	1,825,368	(14,895)	-1%	FY19 has 1 less position that is partially offset by merit increase
ESE/Special Education	312,738	353,972	334,680	(21,942)	-7%	FY19 increase is due to merit increase partially offset by period of vacancy in FY18
Resource Teachers	50,833	55,530	54,436	(3,603)	-7%	
Guidance	38,614	38,820	38,820	(205)	-1%	FY19 includes merit increase
Permanent Subs	2,091	-	-	2,091	100%	
IT Support	35,000	35,629	35,629	(629)	-2%	FY19 includes merit increase
Nurse-Salaried	40,424	41,414	41,414	(990)	-2%	FY19 includes merit increase
Total Salaries	\$ 2,535,951	\$ 2,640,404	\$ 2,620,017	\$ (84,066)	-3%	
Administrative-Hourly	\$ 35,774	45,737	\$ 45,737	(9,962)	-28%	FY19 includes merit increase
Aides - Instructional	36,549	31,618	31,618	4,930	13%	
Aftercare	37,983	38,078	36,489	1,494	4%	FY18 includes overtime hours not assuming in FY19, Fy19 includes merit increase
Cafeteria-Hourly	29,117	32,433	32,433	(3,316)	-11%	FY19 includes merit increase, fewer hours worked in FY18 than assumed in FY19
Nurse-Hourly	413	-	-	413	100%	
Other Support/Aides	45,575	47,490	47,490	(1,915)	-4%	
Daily Substitute Teachers	20,519	21,890	20,519	-	0%	
Tutoring	16,875	17,036	16,875	-	0%	
Total Hourly Wages	\$ 222,806	\$ 234,282	\$ 231,162	\$ (8,356)	-4%	
Bonuses	6,210	43,850	18,430	(12,220)	-197%	FY19 includes enrollment initiative incentive bonus
Stipends	27,783	28,508	27,783	-	0%	
Taxes & Benefits						
Group Insurance & Other	\$ 544,057	504,110	\$ 563,970	(19,913)	-4%	
Workers' Compensation	28,111	26,174	28,111	-	0%	
Payroll Taxes	220,559	240,932	223,018	(2,459)	-1%	
Total Taxes & Benefits	\$ 792,727	\$ 771,216	\$ 815,099	\$ (22,372)	-3%	
Total Cost Of Compensation	\$ 3,585,477	\$ 3,718,260	\$ 3,712,491	\$ (127,014)	-4%	

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Professional Services						
Legal Fees - Independent Counsel	\$ 10,000	10,000	\$ 10,000	-	0%	
Accounting Services - Audit	15,625	15,625	15,625	-	0%	
Outside Staff Development	31,958	31,958	31,958	-	0%	
Support Center General Overhead	231,640	431,640	431,640	(200,000)	-86%	FY19 is below contractual levels
Computer Service Fees	72,942	74,913	74,913	(1,971)	-3%	Increase is due to increase in enrollment
Temporary Agency Fees	66,920	46,125	66,920	-	0%	
Professional Fees - Other	1,386	2,900	1,386	-	0%	
School Recognition Award Expenses	500	500	500	-	0%	
Advertising/Marketing Exp	43,697	50,000	50,000	(6,303)	-14%	FY19 increased in effort to drive enrollment
Staff Recruitment	731	652	731	-	0%	
Total Professional Services	\$ 475,399	\$ 664,313	\$ 683,673	\$ (208,274)	-44%	
Vendor Services						
Contracted Pupil Transportation	\$ 336,652	\$ 345,085	\$ 345,085	(8,433)	-3%	
Extra-Curricular Activity Events	5,297	5,297	5,297	-	0%	
Contracted Food Service	116,449	121,305	121,879	(5,429)	-5%	Increase is due to increase in enrollment
Drug Testing Fees	124	124	124	-	0%	
Licenses & Permits	948	948	948	-	0%	
Bank Charges & Loan Fees	10,775	10,775	10,775	-	0%	
Contracted Custodial Services	130,737	122,684	122,684	8,054	6%	Decrease in custodial supplies in FY19
Contracted Security	600	600	600	-	0%	
Total Vendor Services	\$ 601,582	\$ 606,818	\$ 607,390	\$ (5,808)	-1%	
Administrative Expenses						
Travel / Auto / Meals / Lodging / Airfare	30,644	16,029	18,330	12,315	40%	FY18 includes cost for the summit non recurring in FY19
Dues & Subscriptions	3,970	3,970	3,970	-	0%	
Printing & Copying	5,675	6,359	5,675	-	0%	
Office Supplies	5,646	8,940	5,757	(111)	-2%	FY19 Includes 2% increase
Student Uniform Expense	181	181	181	-	0%	
In-house Food Service	404	404	404	-	0%	
In-house Food Service - Aftercare	2,230	3,599	2,230	-	0%	
Bad Debt Expense	2,044	2,044	2,044	-	0%	
Total Administrative Expenses	\$ 50,794	\$ 41,527	\$ 38,590	\$ 12,204	24%	
Instruction Expense						
Textbooks	\$ -	50,989	\$ 50,989	(50,989)		FY19 budget includes purchases based on the needs of the school
Consumable Instr Supplies \$ Equip - Students	18,716	14,719	14,719	3,997	21%	FY19 budget includes purchases based on the needs of the school
Consumable Instr Supplies \$ Equip - Teachers	8,264	1,946	4,866	3,398	41%	FY19 budget includes purchases based on the needs of the school
Testing Materials	4,875	4,875	4,875	-	0%	
Instructional Licenses	37,570	24,376	24,375	13,195	35%	FY19 budget includes purchases based on the needs of the school
Contracted SPED - Instruction	187,626	213,001	195,201	(7,575)	-4%	FY19 increase is due to increase in enrollment
Total Instruction Expenses	\$ 257,051	\$ 309,906	\$ 295,025	\$ (37,975)	-15%	

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Other Operating Expense						
Telephone & Internet	\$ 22,552	19,778	\$ 23,003	(451)	-2%	FY19 Includes 2% increase
Postage	1,318	1,625	1,318	-	0%	
Express Mail	70	92	70	-	0%	
Electricity	94,148	97,942	96,031	(1,883)	-2%	FY19 Includes 2% increase
Water & Sewer	6,968	6,120	6,120	848	12%	FY19 Includes 2% increase
Waste Disposal	11,236	11,461	11,461	(225)	-2%	FY19 Includes 2% increase
Pest Control	5,661	5,774	5,774	(113)	-2%	
Maintenance & Cleaning Supplies	14,280	14,280	14,280	-	0%	
Building Repairs & Maintenance	204,552	150,714	150,714	53,838	26%	FY18 includes repairs for water leak damage
Equipment Repairs & Maintenance	6,085	6,085	6,085	-	0%	
Personal Property Tax	1,952	1,966	1,952	-	0%	
Total Other Operating Expense	\$ 368,822	\$ 315,836	\$ 316,807	\$ 52,014	14%	
Fixed Expenses						
Office Equipment - Leasing Expense	\$ 18,300	18,300	\$ 18,300	-	0%	
Property & Liability Insurance	38,163	41,979	41,980	(3,816)	-10%	FY19 Includes 10% increase
Depreciation	438,490	482,292	482,292	(43,802)	-10%	Increasing due to the new capital expenditure purchases
Total Fixed Expenses	\$ 494,954	\$ 542,570	\$ 542,572	\$ (47,618)	-10%	
Total Expenses	\$ 5,834,078	\$ 6,199,229	\$ 6,196,548	\$ (362,470)	-6%	
Operating Cash Surplus/(Deficit)	451,055	587,970	893,558	442,503	98%	
Rent Expense	78,400	78,400	78,400	-	0%	
Surplus/(Deficit) Before Capex	372,655	509,570	815,158	442,503	119%	
Capital Expenditures (NonCap)						
FF&E (NonCap)	\$ 5,993	-	\$ -	5,993	100%	FY19 expenses budgeted under Capitalized Expenditures
Audio Visual Materials (NonCap)	1,959	-	-	1,959	100%	FY19 expenses budgeted under Capitalized Expenditures
Computer Hardware (NonCap)	4,983	-	-	4,983	100%	FY19 expenses budgeted under Capitalized Expenditures
Computer Software (NonCap)	10,801	-	-	10,801	100%	FY19 expenses budgeted under Capitalized Expenditures
Total Capital Expenditures (NonCap)	\$ 23,737	\$ -	\$ -	\$ 23,737	100%	
Capital Expenditures (Capitalized)						
Computers - Hardware	\$ 29,279	92,575	\$ 84,600	(55,322)	-189%	FY19 budget includes purchases of student computers, teacher laptops and carts
Computer - Software	4,230	12,500	12,500	(8,270)	-196%	FY19 budget includes purchases of Microsoft EES licensing and Micro Check software
IT Infrastructure	19,258	45,000	35,000	(15,742)	-82%	FY19 budget includes purchases of surveillance system and phone system
Audio Visual Equipment	17,282	58,100	58,100	(40,818)	-236%	FY19 budget includes purchases of smartboards
FF&E	68,359	30,000	30,000	38,359	56%	
Total Capital Expenditures (Capitalized)	\$ 138,407	\$ 238,175	\$ 220,200	\$ (81,793)	-59%	
Surplus/(Deficit) After Capital Expenses	210,511	271,395	594,958	384,447	183%	
Other Income / Expenses	24,718	-	-	(24,718)	-100%	Insurance reimbursement for water leak damage non-recurring in FY18
Surplus/(Deficit) After Proceeds from Long Term Debt	235,230	271,395	594,958	359,728	153%	

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Debt Repayments						
Repayment of Long-Term Debt	161,250	170,833	170,833	9,583	6%	
Interest Expense	846,576	834,083	834,083	(12,493)	-1%	
Total Debt Repayments	1,007,826	1,004,917	1,004,917	(2,910)	0%	
Surplus/(Deficit) After Debt Reduction	(772,597)	(733,522)	(409,959)	362,638	-47%	
Add back Depreciation and Amortization	438,490	482,292	482,292			
Net Change in Fund Balance	\$ (334,106)	\$ (251,230)	\$ 72,333	\$ 406,439	122%	